

TERRY L. NILL, CHAIRMAN
PHILLIP H. RUFENER, TRUSTEE
EDWARD E. TAGGART, TRUSTEE

THE CONOTTON-SANDY-TUSCARAWAS VALLEY COMMUNITY IMPROVEMENT CORP.
4791 CENTER ST.
MINERAL CITY, OH 44656
(330) 859-2904
[HTTP://WWW.CSTVCIC.ORG](http://www.cstvcic.org)

Ohio Auditor of State
88 East Broad St., 10th Floor
Columbus, OH 43215
(614) 466-3402
(800) 443-9275
<http://www.auditor.state.oh.us>

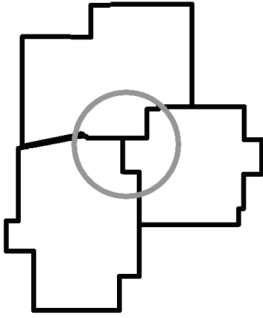
5-20-2010

Dear Ohio Auditor of State:

Please find enclosed the Conotton-Sandy-Tuscarawas Valley Community Improvement Corporation's annual report for its FY 2009. If you have any questions please contact us at your convenience.

Sincerely,

Daniel L. Van Epps
CSTVCIC Executive Director



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CONOTTON-SANDY-TUSCARAWAS VALLEY COMMUNITY IMPROVEMENT CORPORATION
TUSCARAWAS COUNTY

STATEMENT OF FINANCIAL POSITION
2-2009 – 2-2010

ASSETS	
	<u>2009</u>
CURRENT ASSETS:	
Cash-	\$ <u> 0</u>
PROPERTY AND EQUIPMENT:	\$ <u> 0</u>
TOTAL ASSETS	\$ <u> 0</u>
LIABILITIES AND NET ASSETS	
LIABILITIES:	
Current-	\$ 0
Long-Term Liabilities	
Loan Payable – Daniel L. Van Epps	\$ 243.80
NET ASSETS:	\$ <u> 0</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>243.80</u>

The accompanying notes are an integral part of the financial statements.

**CONOTTON-SANDY-TUSCARAWAS VALLEY COMMUNITY IMPROVEMENT CORPORATION
TUSCARAWAS COUNTY**

**STATEMENT OF ACTIVITIES
2-2009 – 2-2010**

	<u>2009</u>
REVENUE:	
Total Revenue	\$ <u> 0</u>
EXPENSES:	
Total Expenses	\$ <u> 0</u>
CHANGE IN NET ASSETS	\$ 0
NET ASSETS – BEGINNING OF YEAR	\$ <u> 0</u>
NET ASSETS – END OF YEAR	\$ <u> 0</u>

The accompanying notes are an integral part of the financial statements.

**CONOTTON-SANDY-TUSCARAWAS VALLEY COMMUNITY IMPROVEMENT CORPORATION
TUSCARAWAS COUNTY**

**STATEMENT OF CASH FLOWS
2-2009 – 2-2010**

	<u>2009</u>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in Net Assets	\$ 0
Increase in Accrued Interest	<u>\$ 0</u>
Net Cash Provided by Operating Activities	<u>\$ 0</u>
NET INCREASE IN CASH	\$ 0
CASH – BEGINNING OF YEAR	<u>\$ 0</u>
CASH – END OF YEAR	<u><u>\$ 0</u></u>

The accompanying notes are an integral part of the financial statements.

**CONOTTON-SANDY-TUSCARAWAS VALLEY COMMUNITY IMPROVEMENT CORPORATION
TUSCARAWAS COUNTY**

**NOTES TO FINANCIAL STATEMENTS
2-2009 – 2-2010**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPALS

Nature of Activities

The Conotton-Sandy-Tuscarawas Valley Community Improvement Corporation was established to provide for the advancement, encouragement, and promotion of the industrial, economic, commercial, and civic development within the CSTVCIC jurisdiction. Upon receiving the Internal Revenue Service's 501(c)(3) tax exempt status the CSTVCIC will initiate its proposed projects.

Basis of Accounting

The CSTVCIC will likely use the accrual basis of accounting upon receiving the 501(c)(3) designation.

Financial Statement Presentation

The CSTVCIC will adopt the Statement of Financial Accounting Standards No. 117 "Financial Statements of Not-for-Profit Organizations." Under SFAS No. 117, the CSTVCIC is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the CSTVCIC is required to present a statement of cash flows.

NOTE 2: INCOME TAXES

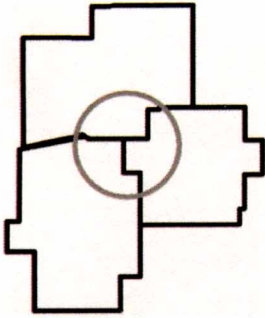
The CSTVCIC is a non-profit corporation and is applying for 501(c)(3) tax exempt status. CSTVCIC confirmed from the State of Ohio Department of Taxation and the IRS that because it had no revenues for the past fiscal year, it owes no income taxes, although it must file an income tax return with the IRS.

NOTE 3: PROPERTY AND EQUIPMENT

The CSTVCIC owned no real or personal property during the past fiscal year. The CSTVCIC meets monthly at the Mineral City American Legion rent free by agreement. CSTVCIC trustees and staff donated use of personally-owned office equipment, supplies, and a telephone answering machine.

NOTE 4: LOAN PAYABLE

CSTVCIC Executive Director Daniel L. Van Epps personally loaned the CSTVCIC \$243.80 used to file the CSTVCIC's articles of incorporation with the Ohio Secretary of State (\$125.00), and to acquire website hosting with Just Host.com (\$118.80). Mr. Van Epps does not require reimbursement until the CSTVCIC's future projects begin generating revenues.



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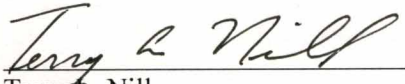
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STATEMENT OF FINANCIAL POSITION
2-2009 – 2-2010
RESOLUTION

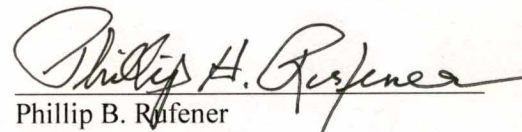
WHEREAS, ORC 1724.05 requires community improvement corporations to submit an annual financial report to the Ohio Auditor, and

WHEREAS, the Board of Trustees of the Conotton-Sandy-Tuscarawas Valley Community Improvement Corp. has reviewed the annual financial position statement prepared by CSTVCIC staff for the period between 2-2009 to 2-2010.


THEREFORE the CSTVCIC Board of Trustees certifies the annual financial position statement by a unanimous vote during its 5-18-2010 meeting.



Terry L. Nill
Chairman



Phillip B. Rufener
Trustee



Edward Taggart
Trustee